



# **WIRE AUTHORIZATION AGREEMENT**

## **IMPORTANT: READ CAREFULLY**

You authorize us, Media City Community Credit Union, to transfer funds (a funds transfer) as shown on the front of this payment order. Our charges for the funds transfer are disclosed in our fee schedule. Other financial institutions involved in the funds transfer may impose additional charges.

We may fail to act or delay acting on a payment order without any liability because of legal constraint, your negligence, interruption of communication facilities, equipment failure, war, emergency conditions, or their circumstances beyond our control. We may also fail to send or delay a payment without any liability if sending the order would violate any guideline, rule or regulation of any government authority.

We may, in our sole discretion, decline to process any Payment Order without cause and without prior notice. If we decline to process a Payment Order, we may notify you by any means, including orally, by email, or in writing. We will not process Payment Orders with incomplete required information fields.

We are not liable for consequential, special or exemplary damages or losses of any kind.

You have no right to cancel or amend this payment order. If you ask us to cancel or amend it, we may make a reasonable effort to act on your request. But we are not liable to you if for any reason this payment order is not amended or canceled. You agree to reimburse us for any costs, losses or damages we incur in connection with your request to amend or cancel the payment order.

If we try to cancel this funds transfer, we do not have to refund your money until we determine that the beneficiary has not received the money and the money is returned to us. If we return your money, the refund may not be equal to the amount of the original payment order. An example, the amounts may be different because of the charge other financial institutions may impose to return the funds transfer order.

We have cutoff times for processing payment orders. Orders received prior to 12:00 p.m., will be same day transmitted. If you give us the payment order after the cutoff time, we may treat the payment order as if we received it on our next business day. Funds transfer business days will include all normal business days of Media City Community Credit Union.

You must accurately identify beneficiaries of your payment order. If you give us the name and account number of a beneficiary, we and other financial institutions may process the payment order based on the account number alone, even though the number may identify a person other than the beneficiary named. If you give us the name and identifying number of a financial institution, we and the other financial institutions may process the payment order based on the financial institution's identifying number alone, even though the number may identify a financial institution other than the financial institution named. In these cases, you are still obligated to pay us the amount of the payment order.

Fedwire is the funds transfer system of the U.S. Federal Reserve Bank. We or other financial institutions involved may use Fedwire to make the funds transfer. If any part of the funds transfer is carried by Fedwire, your rights and obligations regarding the funds transfer are governed by regulation J of the U.S. Federal Reserve Board.

When a payment order is issued by a member, the security procedure involves use of identification methods that may involve, photo identification, signature verification of original signature, confidential code word and/ or call back procedure by Media City Community Credit Union.

You authorize Media City Community Credit Union to debit your account to pay for this funds transfer. We notify you about the funds transfer by listing it on your statement. You must send us written notice, including a statement of relevant facts, within 14 calendar days after you receive the first account statement on which any unauthorized or erroneous debit to your account, or any other discrepancy between your records and ours appear. If you fail to notify us within this 14-day period, we are not liable, or obligated to compensate you, for any loss of interest or interest equivalent because of an unauthorized or erroneous debit.